

**DCC INFRA PROJECTS LIMITED**  
**FORMERLY KNOWN AS DIAMOND CONSTRUCTION CO.**  
 REG. OFFICE:SCO 327-328, HUDA MARKET, SECTOR-20, KAITHAL  
 CIN : U45500HR2021PLC095865

**CONSOLIDATED BALANCE SHEET AS ON 31st MARCH, 2023**

Particulars	Note No.	Amount in Rupees Lakhs	
		Figures as at 31-03-2023	Figures as at 31-03-2022
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	8,739.02	8,739.02
(b) Reserves and surplus	2	11,920.70	7,549.85
(b) Money Received against share warrants		-	-
<b>2 Share application money pending allotments</b>			
		-	-
<b>3 Non-current liabilities</b>			
(a) Non Current borrowings	3	794.48	1,305.14
(b) Deferred tax liabilities (net)		62.35	30.40
(c) Other Long Term Liabilities	4	1,054.74	891.40
(d) Long term provision		-	-
<b>4 Current liabilities</b>			
(a) Current Borrowings	5	10,058.20	3,546.90
(b) Trade payables	6		
(A) total outstanding dues of micro enterprises and small enterprises		292.67	3.10
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		8,872.84	9,266.48
(c) Other current liabilities	7	536.72	833.33
(d) Short-term provisions	8	16.09	10.48
<b>TOTAL</b>		<b>42,347.81</b>	<b>32,176.10</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
<b>(a) Property, Plant and Equipment &amp; Intangible assets</b>			
(i) Property, Plant and Equipment	9	8,370.45	8,658.49
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	10	3,587.41	2,549.39
(c) Deferred Tax Assets		-	-
(d) Long term loans and Advances	11	-	211.00
(e) Other Non Current Assets	12	2,776.55	56.44
<b>2 Current assets</b>			
(a) Current Investments	13	1,907.50	-
(b) Inventories		3,494.43	2,292.07
(c) Trade receivables	14	8,861.00	2,568.54
(d) Cash and cash equivalents	15	2,964.43	4,687.14
(e) Short-term loans and advances	16	831.80	360.83
(f) Other Current Assets	17	9,554.24	10,792.21
<b>TOTAL</b>		<b>42,347.81</b>	<b>32,176.10</b>

See accompanying notes forming part of the financial statements

As per our report of even date

For Pankaj Aneja & Associates

Chartered Accountants

ICAI Firm Registration Number: 010050N



Pankaj Aneja

Prop.

Membership No.: 088851

UDIN: 23088851BGXMMP1110

Place : Karnal

Date :27.09.2023

For and on behalf of the Board of Directors of  
DCC Infra Projects Limited

*Baljit Singh*

Baljit Singh  
Director  
DIN: 09216771  
Place: Kaithal  
Date:27.09.2023

*Harjit Singh*

Harjit Singh  
Director  
DIN:09216772  
Place:Kaithal  
Date:27.09.2023

*Saluja's*

Darshan Lal Saluja  
Chief Financial Office  
Place: Kaithal  
Date:27.09.2023

*Mansi*

Mansi Gupta  
Company Secretary  
Place:Kaithal  
Date:27.09.2023

**DCC INFRA PROJECTS LIMITED**

FORMERLY KNOWN AS DIAMOND CONSTRUCTION CO.

REG. OFFICE:SCO 327-328, HUDA MARKET, SECTOR-20,KAITHAL

CIN : U45500HR2021PLC095865

**CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

Amount in Rupees Lakhs

Particulars	Note No.	Figures as at 31-03-2023	Figures as at 31-03-2022
I Revenue from operations (gross)	18	57,996.59	44,583.15
II Other Income	19	582.68	178.24
III Total Income (I+II)		58,579.27	44,761.39
IV Expenses			
(a) Cost of materials consumed	20	27,629.54	20,886.08
(b) Construction Expenses	21	20,610.62	16,790.79
(c) Employee benefits expenses	22	2,049.41	1,034.77
(d) Finance costs	23	428.79	204.89
(e) Depreciation and amortisation expenses		1,209.76	537.67
(f) Other expenses	24	640.09	631.66
Total Expenses		52,568.21	40,085.85
V Profit before exceptional and extraordinary item and tax		6,011.06	4,675.54
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		6,011.06	4,675.54
VIII Extraordinary Items		-	-
IX Profit before Tax		6,011.06	4,675.54
X Tax Expense:			
(a) Current tax expense		1,509.56	1,167.30
(b) Deferred tax		31.94	30.40
XI Profit / (Loss) for the period from continuing operations		4,469.55	3,477.83
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit for the Period		4,469.55	3,477.83
XVI Earning per equity share:			
(1) Basic		5.11	3.98
(2) Diluted		5.11	3.98

See accompanying notes forming part of the financial statements

As per our report of even date

For Pankaj Aneja & Associates

Chartered Accountants

ICAI Firm Registration Number: 010050N



Pankaj Aneja

Prop.

Membership No.: 088851

UDIN:

Place : Karnal

Date: 27.09.2023

For and on behalf of the Board of Directors of

DCC Infra Projects Limited

*Baljit Singh*

Baljit Singh

Director

DIN: 09216771

Place: Kaithal

Date:27.09.2023

*Harjit Singh*

Harjit Singh

Director

DIN:09216772

Place:Kaithal

Date: 27.09.2023

*Saluja's*

Darshan Lal Saluja

Chief Financial Officer

Place: Kaithal

Date:27.09.2023

*Mansi*

Mansi Gupta

Company Secretary

Place:Kaithal

Date:27.09.2023

**DCC INFRA PROJECTS LIMITED**  
FORMERLY KNOWN AS DIAMOND CONSTRUCTION CO.  
**Consolidated Statement of Cash Flows**  
For the Year Ending on March 31st, 2023

Particulars	Amount in Rupees Lakhs
Cash Flows from Operating Activities	
Net Income	4,469.55
Add: Expenses Not Requiring Cash:	
Depreciation	1,209.76
Deffered Tax	31.94
Preliminary Expenses W/off	14.11
Less: Income Not Requiring Cash:	1,255.81
Profit on Sale of PPE	9.80
	5,715.56
Add: Decrease in Current Assets :	
Other Current Assets	3,530.04
Less : Increase in Current Assets :	3,530.04
Inventories	3,494.43
Short-term loans and advances	470.97
Trade receivable	6,292.46
Current Investments	1,907.50
	12,165.36
Add: Increase in Current Liability :	
Short Term Borrowings	6,511.29
Less: Decrease in Current Liability :	6,511.29
Trade payables	104.07
Other current liabilities	296.61
Short-term provisions	(5.62)
	395.06
<b>Net Cash from Operating Activities</b>	<b>3,196.47</b>
Cash Flows from Investing Activities	
Add: Sale of Property, Plant & Equipment	67.14
Less: Addition in Property, Plant & Equipment	1,118.16
Less: Increase in Investments	887.92
Less: Increase in Other Non -Current Assets	2,734.22
Add: Decrease in Long-term loans & advances	200.00
<b>Net Cash Used for Investing Activities</b>	<b>(4,473.16)</b>
Add: Decrease in Other Long Term Liabilities	163.34
Less: Increase in Long-term borrowings	510.66
Less: Prior Period GST Payment	98.70
<b>Net Cash from Financing Activities</b>	<b>(446.02)</b>
<b>Net Increase/(Decrease) In Cash</b>	<b>(1,722.71)</b>
Cash & Cash Equivalent at the Beginning of Year	4,687.14
Cash & Cash Equivalent at The End of Year	2,964.43

As per our report of even date

**For Pankaj Aneja & Associates**

Chartered Accountants

ICAI Firm Registration Number: 010050N

**Pankaj Aneja**

Prop.

Membership No.: 088851

UDIN:

Place: Karnal

Date: 27.09.2023

**For and on behalf of the Board of Directors of  
DCC Infra Projects Limited**

**Baljit Singh**

Director

DIN: 09216771

Place: Kaithal

Date: 27.09.2023

**Harjit Singh**

Director

DIN: 09216772

Place: Kaithal

Date: 27.09.2023

**Darshan Lal Saluja**

Chief Financial Officer

Place: Kaithal

Date: 27.09.2023

**Mansi Gupta**

Company Secretary

Place: Kaithal

Date: 27.09.2023

**DCC INFRA PROJECTS LIMITED**  
FORMERLY KNOWN AS DIAMOND CONSTRUCTION CO.  
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1. SHARE CAPITAL

Particulars	Figures as at 31-03-2023		Figures in Rs. Lakhs Figures as at 31-03-2022	
	Number of shares	Rs.	Number of shares	Rs.
	(a) Authorised 90000000 Equity shares of Rs.10/- each with voting rights	900.00	9,000.00	900.00
(b) Issued, Subscribed and Fully Paid up 87390220 Equity shares of Rs.10 each issued at a premium of Rs. 5 each with voting rights	873.90	8,739.02	873.90	8,739.02
Total	873.90	8,739.02	873.90	8,739.02

List of Shareholders holding more than 5% share capital				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Baljit Singh	443.11	50.71	10	4,431.13
Harjit Singh	430.75	49.29	10	4,307.49
TOTAL	873.86	100.00		8,738.62

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Baljit Singh	443.113	50.705	-
2	Harjit Singh	430.749	49.290	-
3	Gurbachan Singh	0.01	0.001	-
4	Manjeet Kaur	0.005	0.001	-
5	Amandeep Kaur	0.005	0.001	-
6	Prabhdeep Kaur	0.005	0.001	-
7	Simranjit Singh	0.005	0.001	-
8	Bhagwan Kaur	0.01	0.001	-

Previous Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Baljit Singh	443.113	50.705	50.705
2	Harjit Singh	430.749	49.290	49.290
3	Gurbachan Singh	0.01	0.001	0.001
4	Manjeet Kaur	0.005	0.001	0.001
5	Amandeep Kaur	0.005	0.001	0.001
6	Prabhdeep Kaur	0.005	0.001	0.001
7	Simranjit Singh	0.005	0.001	0.001
8	Bhagwan Kaur	0.01	0.001	0.001

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
8739.02	0	8739.02	0	8739.02

Previous Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
0	0	0	8739.02	8739.02



Voting rights:

(c) Terms/rights attached to equity shares:

The Company has only one class of equity shares. Each Equity share holder is entitled to one vote per share. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, in proportion to the number of equity shares held.

(d) There are no shares held by any other company in this company.

This company has 2 subsidiary companies. It holds equity shares in these companies as under:

(i) 99990 shares are held by the company in its subsidiary company namely Ambala Kala Amb Highway Private Limited

(ii) 9990 shares are held by the company in its subsidiary company namely DIPL Foundation

(e) There are NO shares reserved for issue under option and contracts/commitment for the sale of shares/disinvestment including the terms and amounts.

(f) For the period of one year immediately preceding the date as at which the balance sheet is prepared

A) There are Nil number of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash.

B) There are Nil number of shares allotted as fully paid up by way of bonus shares.

C) There are Nil number of shares bought back.

(g) There are no securities convertible into Equity/ Preferential Shares.

(h) There are no calls unpaid including calls unpaid by Directors and Officers as on balance sheet date.

(i) There are No shares forfeited during the year.



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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	Amount in Rupees Lakhs	
	Figures as at 31-03-2023	Figures as at 31-03-2022
<b>(A) Securities premium</b>		
Opening balance		
During the year	4,364.51	-
Closing balance (A)	-	4,364.51
	4,364.51	4,364.51
<b>(B) Surplus in Statement of Profit and Loss</b>		
Opening balance		
Add: Profit for the year	3,185.34	-
Less: Indirect Taxes of Earlier Firm	4,469.55	3,477.83
	98.70	292.49
Closing balance (B)	7,556.19	3,185.34
<b>TOTAL (A+B)</b>	<b>11,920.70</b>	<b>7,549.85</b>

Note 3 NON CURRENT BORROWINGS

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
<b>SECURED LOAN</b>		
<b>TERM LOANS (VEHICLE &amp; EQUIPMENT LOANS)</b>		
From Banks	1,656.41	
From NBFC	102.71	
Less: Current maturity payable within one year	1,219.80	
	539.32	1,305.14
<b>Unsecured Loans</b>	255.16	-
<b>TOTAL</b>	<b>794.48</b>	<b>1,305.14</b>

As at 31st March, 2023 - Security Details

(i) Term Loan outstanding from Kotak Mahindra Bank of Rs. 510 Lakhs against Machinery is secured by way of hypothecation of specified Machinery/Equipment. The term loan bear interest rate is 7.15% to 8.15%. The same is repayable in equally monthly installments.

(ii) Term Loan outstanding from ICICI Bank of Rs. 24 Lakhs against Machinery is secured by way of hypothecation of specified Machinery/Equipment. The term loan bear interest rate is 7% to 8%. The same is repayable in equally monthly installments.

(iii) Term Loan outstanding from Axis Bank of Rs. 40 Lakhs against Machinery is secured by way of hypothecation of specified Machinery/Equipment. The term loan bear interest rae is 8.15% to 9.20%. The same is repayable in equally monthly installments.

(iv) Term loan outstanding from HDFC Bank of Rs. 1082 Lakhs Against Equipment is secured by hypothecation of specified Machinery/Equipment. The term loan bear interest rate is 7.15% to 8.15%. The same is repayable in equally monthly installments.

(v) Term loan outstanding from Tata Motor Finance Limited Rs. 103 Lakhs Against Equipment is secured by hypothecation of specified Machinery/Equipment. The term loan bear interest rate is 7.15% to 8.15%. The same is repayable in qually monthly installments.

Note 4 OTHER LONG TERM LIABILITIES

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Security & Deposits Payable	1,054.74	891.40
<b>TOTAL</b>	<b>1,054.74</b>	<b>891.40</b>



Note 5 CURRENT BORROWINGS

Particulars			Figures as at 31-03-2023	Figures as at 31-03-2022
<b>SECURED LOANS</b>				
<b>OD A/C</b>				
AU Small Finance Bank OD 367442 (OD Limit of Rs. 1.50 Cr. against commercial property & equal pari-pasu charge with HDFC bank, Axis Bank & SBI Bank on current assets)			149.91	
Axis Bank OD 5191 (OD Limit of Rs. 20.00 Cr. against commercial property & on equal pari-pasu charge with HDFC Bank, AU Bank & SBI Bank on Current Assets)			1,924.90	
HDFC Bank OD 95144 (OD Limit of Rs.5 Cr. and Non-fund based limit of Rs. 52 Cr.(with a sublimit of OD Rs. 5 Cr. and working capital loan of Rs. 15 Cr.) against commercial property & equal pari-pasu charge with AU bank, Axis bank and SBI Bank on current assets)			835.18	
HDFC Bank Working Capital Loan (OD Limit of Rs.5 Cr. and Non-fund based limit of Rs. 52 Cr.(with a sublimit of OD Rs. 5 Cr. and working capital loan of Rs. 15 Cr.) against commercial property & equal pari-pasu charge with AU bank, Axis bank and SBI Bank on current assets)			1,500.00	
State Bank of India CC 86050 (CC Limit of Rs. 50 Cr. against commercial property & equal Pari-pasu charge with AU Bank,Axis Bank & HDFC Bank on current assets )			4,428.41	
State Bank of India OD 13823 (OD Limit of Rs. 1 Lakhs against FD)			0.01	
			8,838.40	1,340.70
<b>TERM LOANS (VEHICLE &amp; EQUIPMENT LOANS)</b>				
Current maturities -payable within one year			1,219.80	2,022.89
<b>DEPOSIT FROM DIRECTORS</b>				
From Directors (Unsecured)			-	183.31
<b>TOTAL</b>			<b>10,058.20</b>	<b>3,546.90</b>

Note 6 TRADE PAYABLES

Particulars			Figures as at 31-03-2023	Figures as at 31-03-2022
TO MSME			292.67	
TO Others			8,872.84	
			9,165.51	9,269.58
<b>Total</b>			<b>9,165.51</b>	<b>9,269.58</b>



Trade Payables Ageing		Current Previous Year				
		Amount in Rs.				
Particulars		Outstanding for following periods from due date of payment				
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i) MSME		231.69	60.98	0	0	292.67
(ii) Others		7470.48	1402.36	0	0	8872.84
(iii) Disputed Dues-MSME		0	0	0	0	0
(iii) Disputed Dues-Others		0	0	0	0	0

Trade Payables Ageing		Preceeding Previous Year				
		Amount in Rs.				
Particulars		Outstanding for following periods from due date of payment				
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i) MSME		3.10	0	0	0	3.10
(ii) Others		8966.52	0	0	0	8966.52
(iii) Disputed Dues-MSME		0	0	0	0	0
(iii) Disputed Dues-Others		299.96	0	0	0	299.96

Note 7 OTHER CURRENT LIABILITIES

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Advance Received from Customers	17.79	549.16
Expenses Payable	170.86	158.37
Statutory dues payable	342.83	113.28
Interest Payable	5.24	12.52
<b>Total</b>	<b>536.72</b>	<b>833.33</b>

Note 8 SHORT TERM PROVISIONS

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
(a)		
Bonus Payable	11.37	6.63
Gratuity Payable	1.72	2.50
Audit Fees Payable	3.00	1.35
<b>Total</b>	<b>16.09</b>	<b>10.48</b>





**DCC INFRA PROJECTS LIMITED**  
 FORMERLY KNOWN AS DIAMOND CONSTRUCTION CO.  
 STATEMENT OF PROPERTY PLANT & EQUIPMENT, AS ON 31 ST MARCH 2023

PARTICULARS	G R O S S ----- B L O C K *					DEPRECIATION*			N E T -- B L O C K		
	RATE OF DEPRECIATION	AS ON 01-04-2022	Additions during the year	Sale/ Transfer during the year	AS ON 31-03-2023	UP TO 01-04-2022	FOR THE YEAR	AS ON 31-03-2023	Profit/Loss on sale of PPE	AS ON 31-03-2022	AS ON 31-03-2023
LAND	0.00%	292.72	139.10	153.62	153.62	-	-	-	-	292.72	153.62
EARTHMOVING EQUIPMENTS	10.56%	3,363.33	302.48	49.77	3,616.04	250.38	532.74	783.12	11.59	3,363.33	3,094.89
PLANT & MACHINERY	6.33%	1,732.10	440.52	0.42	2,172.20	85.02	201.56	286.58	-	1,732.10	1,970.64
ELECTRICAL EQUIPMENT	9.50%	167.02	14.48	-	181.50	8.98	21.10	30.08	-	167.02	160.41
BUILDING	3.17%	153.05	18.72	171.77	171.77	-	0.36	0.36	-	153.05	171.41
COMPUTERS	31.67%	20.77	14.99	-	35.76	3.86	10.85	14.71	-	20.77	24.91
LAB EQUIPMENTS	9.50%	39.18	14.73	-	53.90	1.79	4.17	5.96	-	39.18	49.73
OFFICE EQUIPMENTS	19.00%	33.91	29.94	-	63.85	4.42	13.23	17.65	-	33.91	50.62
FURNITURE & FIXTURES	9.50%	25.00	24.58	-	49.58	1.42	6.16	7.58	-	25.00	43.42
MOTOR VEHICLES(BUSES ,LORRIES ,CARS)	11.88%	362.04	129.51	-	491.55	30.69	83.05	113.74	-	362.04	408.50
MOTOR TRACTORS COMBINES	11.88%	-	-	-	52.72	52.72	109.34	162.06	-	52.72	442.71
CONCRETING CRUSHING EQUIPMENTS	7.92%	1,480.59	-	16.95	1,463.64	84.61	177.10	261.71	(1.79)	1,480.59	1,284.75
MOTOR CYCLE SCOOTERS AND OTHER MOPEDS	9.50%	8.48	-	-	8.48	0.52	1.07	1.58	-	8.48	7.41
OTHERS INCLUDING MATERIAL HANDLING	7.92%	428.26	72.66	-	500.91	13.27	47.50	60.77	-	428.26	453.41
TEMPORARY STRUCTURE	31.67%	-	55.55	-	55.55	-	1.53	1.53	-	-	54.01
<b>TOTAL</b>		<b>8,658.49</b>	<b>1,118.16</b>	<b>206.24</b>	<b>9,570.40</b>	<b>537.67</b>	<b>1,209.76</b>	<b>1,747.43</b>	<b>9.80</b>	<b>8,658.49</b>	<b>8,370.45</b>



**DCC INFRA PROJECTS LIMITED**  
FORMERLY KNOWN AS DIAMOND CONSTRUCTION CO.  
CONSOLIDATED NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 10 NON CURRENT INVESTMENTS

Amount in Rupees Lakhs

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Investment in Land & Buildings	3,587.41	2,549.39
Total	3,587.41	2,549.39

Note 11 LONG TERM LOAN & ADVANCES

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Advances for purchase of Building	-	200.00
Advances for purchase of machinery	-	11.00
Total	-	211.00

Note 12 OTHER NON CURRENT ASSETS

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Security and deposits receivables	14.14	-
Diamond Construction Company recovery account	2,719.81	
Preliminary Expenses	42.61	56.44
Total	2,776.55	56.44

Note 13 CURRENT INVESTMENTS

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
(A) Investment in Mutual Funds	150.00	-
(B) Fixed Deposits with banks:	1,757.50	
Lien Marked		
AU BANK	643.01	
AXIS BANK	251.15	
HDFC BANK	500.80	
SBI BANK	2.00	
Free Fixed Deposits		
AU BANK	10.27	
PNB BANK	0.26	
SBI BANK	350.00	
Total	1,907.50	-

Note 14 TRADE RECEIVABLES

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Trade Receivables	7,697.23	101.60
Retention Money and With held Receivable	1,163.77	2,466.94
Total	8,861.00	2,568.54

Trade Receivables Ageing	Current Previous Year					
	Amount in Rs. Lakhs					
Particulars	Outstanding for following periods from due date of payment					
	< 6months	6months-1year	1-2 Years	2-3 Years	>3 years	Total
(i) Undisputed Trade Receivables-Considered Good	7515.07	90.56	91.60	0	0	7697.23
(ii) Undisputed Trade Receivables-Considered Doubtful	0	0	0	0	0	0
(iii) Disputed Trade Receivables-Considered Good	0	0	0	0	0	0
(iv) Disputed Trade Receivables-Considered Doubtful	0	0	0	0	0	0



Trade Receivables Ageing	Preceeding Previous Year					
	Amount in Rs. Lakhs					
Particulars	Outstanding for following periods from due date of payment					
	< 6months	6months-1year	1-2 Years	2-3 Years	>3 years	Total
(i) Undisputed Trade Receivables-Considered Good	101.60	0	0	0	0	101.60
(ii) Undisputed Trade Receivables-Considered Doubtful	0	0	0	0	0	0
(iii) Disputed Trade Receivables-Considered Good	0	0	0	0	0	0
(iv) Disputed Trade Receivables-Considered Doubtful	0	0	0	0	0	0

Note 15 CASH AND CASH EQUIVALENTS

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
A) Cash In Hand	24.93	10.45
B) Bank Balances	434.57	100.51
C) Free Fixed Deposits with banks	2,504.94	4,576.18
AXIS BANK	2,004.94	
SBI BANK	500.00	
Total	2,964.43	4,687.14

Note 16 SHORT TERM LOANS AND ADVANCES

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Advances to Suppliers	829.13	360.83
Advances to Staff	2.67	-
Total	831.80	360.83

Note 17 OTHER CURRENT ASSETS

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
GST Input Tax Credit Balance	400.46	1,023.91
GST TDS Deducted by Department	0.98	48.93
E-Cash Ledger Balance	97.21	45.89
GST Refundable deposit under protest	388.32	388.32
GST Refundable Deposit under appeal	63.56	-
Accrued Interest on Bank Deposits	6.18	27.38
Prepaid Expenses	122.39	100.73
Expenses Receivable	0.45	-
Rent-Receivable	7.26	-
Diamond Construction Company recovery account	600.00	3,341.63
Unbilled Revenue	7,853.90	5,812.33
Income Tax Refundable AY 2022-23	3.08	3.08
Income Tax Refundable AY 2023-24	10.45	-
Total	9,554.24	10,792.21



**DCC INFRA PROJECTS LIMITED**  
FORMERLY KNOWN AS DIAMOND CONSTRUCTION CO.

Note 18 REVENUE FROM OPERATIONS

Amount in Rupees Lakhs

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Construction Contract Revenue	50,142.69	38,770.82
Unbilled Revenue	7,853.90	5,812.33
<b>Total</b>	<b>57,996.59</b>	<b>44,583.15</b>

Note 19 OTHER INCOME

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Sale of Material	19.04	30.24
Commission Receipts	-	4.07
Rental & Maintenance Income	59.50	-
Interest on FDR's	108.17	140.97
Insurance Claim Received	-	2.96
Profit on Sale of PPE	9.80	-
Amount Written off	386.15	-
Coin Adjustment	0.02	-
<b>Total</b>	<b>582.68</b>	<b>178.24</b>

Note 20 COST OF MATERIALS CONSUMED

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
<u>Stock at the beginning of the year:</u>		
Raw Material	2,292.07	305.74
Work-in-progress	5,812.33	3,639.55
Add: Purchases of Material	23,019.57	19,232.86
Less: Stock at the end of the year	3,494.43	2,292.07
<b>Cost of material consumed</b>	<b>27,629.54</b>	<b>20,886.08</b>

Note 21 CONSTRUCTION EXPENSES

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Power, Fuel & Water	6,939.03	5,603.79
Insurance	81.93	15.21
Rent	492.20	477.26
Transportation	95.94	111.88
Security expenses	189.06	92.02
Testing Service Expenses	58.26	22.34
Site expenses	87.47	53.79
Freight Inward	455.75	885.34
Mining Fees	668.40	297.30
Licence Fees	5.58	-
Tender Fees	11.76	-
Repair & Maintenance	330.08	238.56
Consultancy & Design Services	185.15	221.85
Other Services	92.93	3.10
Job Work Services	120.90	-



Mess Expenses	221.18	92.78
Commission Expenses	183.33	2,781.74
Spare Part & Consumables	785.24	582.90
Labour Cess	60.80	139.97
Labour & Wages	117.77	50.86
Labour on contract expenses	340.58	214.82
Sublet of works contract expenses	9,087.28	4,905.29
<b>Total</b>	<b>20610.62</b>	<b>16790.79</b>

Note 22 EMPLOYEE BENEFIT EXPENSES

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Salaries and wages	1,587.61	938.80
Directors Remuneration	394.00	60.00
PF Employer Contribution	37.67	18.05
ESIC Expenses	0.30	-
Staff Welfare expenses	12.49	7.42
Gratuity	1.72	2.50
Bonus	11.37	6.63
Admin Charges on PF	4.25	1.37
<b>Total</b>	<b>2,049.41</b>	<b>1,034.77</b>

Note 23 FINANCE COST

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
a.) Interest		
On Term Loans	171.94	121.22
On Working Capital & Others	164.34	54.39
Others Interest	8.33	0.91
b.) Other Borrowing Costs:		
Upfront/ Processing Fee	20.97	-
Bank Charges and guarantee commission	63.22	28.37
<b>Total</b>	<b>428.79</b>	<b>204.89</b>

Note 24 OTHER EXPENSES

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
GST (on Inclusive Contracts)	368.05	519.93
Legal & Professional Fees	22.70	3.27
Internal Audit Fees	6.00	3.00
Statutory Audit Fees	2.30	1.50
Cost Audit Fees	0.50	-
Sitting Fees to Independent Directors	1.40	-
CSR Expenses	93.60	-
Fees & Taxes	1.93	0.66
Office Expenses	7.51	6.19
Office Rent	57.62	26.68
Travelling Expenses	28.25	10.17
Vehicle Running Expenses	33.40	10.44
Festival Expenses	0.56	0.69
Other Expenses	2.08	11.05
Priliminary Expenses W/off	14.18	14.11
Bad Debts	-	23.97
<b>Total</b>	<b>640.09</b>	<b>631.66</b>



25) Reconciliation of contracted price with revenue during the year:

(Rs. In Lakhs)

Particulars	31-03-2023
Opening contracted price of orders*	230959.32
ADD:	0.00
Fresh orders/changes orders received (net)	91113.66
Increase due to additional consideration recognised as per contractual terms	0.00
LESS:	0.00
Order completed during the year	92832.32
Projects suspended/ stopped during the year	0.00
Closing Contracted price of order*	229240.66
	0.00
Total Revenue recognised during the year	78487.40
Less: Revenue out of orders completed during the year	3501.01
Revenue out of orders under execution at the end of the year (I)	74986.39
	0.00
Revenue recognised upto previous year ( from orders pending completion at the end of the year)(II)	24843.71
	0.00
	0.00
Decrease due to exchange rate movements (net)(III)	0.00
Balance revenue to be recognised in future viz. order book(IV)	129410.56
	0.00
Closing contracted price of orders*(I+II+III+IV)	229240.66



**DCC INFRA PROJECTS LIMITED**  
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26 Related party disclosures

(a) Name of related parties and relationships

Key managerial personnel	BALJIT SINGH HARJIT SINGH SIMRANJEET SINGH GURBACHAN SINGH AMANDEEP KAUR DARSHAN SALUJA MANSI GUPTA	DIRECTOR DIRECTOR DIRECTOR DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER CO. SECRETARY
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(b) Details of related party transactions during the year ended March 31, 2023 and outstanding balance as at March 31, 2023:

Related Party Transactions:	Relation	Nature of transaction	31st March 2023
Baljitt Singh	Director	Salary	190.00 Lakhs
Harjitt Singh	Director	Salary	190.00 Lakhs
Gurbachan Singh	Director	Salary	14.00 Lakhs
Darshan Lal Saluja	CFO	Salary	9.00 Lakhs
Mansi Gupta	Co Secretary	Salary	1.73 Lakhs
Harjitt Singh	Director	Interest	1.78 Lakhs
Nirmal Filling Station	Director	Purchase of diesel	115.50 Lakhs
DIPL Foundation	Subsidiary Co.	Donation for CSR	29.61 Lakhs
Ambala Kala Amb Highway Pvt Ltd	Subsidiary Co.	Loans & Advances	33.99 Lakhs
<u>Deposit from Directors</u>			
		Baljitt Singh	Harjitt Singh
		78.48	104.83
		0	0
		78.48	104.83
		0	0
<u>27 Earnings per share ('EPS')</u>			
			31st March 2023

The following reflects the profit and share data used in the basic and diluted EPS computations:

Nominal value of equity shares (Rs. per share)	10.00
Weighted average number of equity shares outstanding during the year used for computing EPS - Basic	873.90
Profit for the year used for the purpose of EPS (Rs.) (b)	4469.55
Earning per share (Basic & Diluted) (b) / (a)	5.11



28 Contingent liabilities and other commitments:-

- (i) Claims against the company not acknowledged as debt
- a. GST claims: The GST department has raised enquiry letters alleging certain irregularities in availing GST input credit. A sum of Rs. 388.32 Lakhs is demanded and deposited under protest in Rajasthan branch during survey and shown in "other current assets" as GST Deposited under protest. The company is contesting the same. Interest and penalty related to this demand is a contingent liability and matter of litigation.
- b. A sum of Rs. 3.56 Lakhs was deposited in the nature of penalty on 04.02.2023 due to movement of material against delivery challan. The company is contesting the same and shown in "other current assets" as GST deposited.
- c. A sum of Rs. 60 Lakhs was deducted from Electronic credit ledger by GST Department in Chhattisgarh branch. The company is contesting the same and shown in "other current assets" as GST deposited under appeal.
- d. The VAT department has raised an objection against a refund claimed of Rs. 44.77 Lakhs in the first while firm. The same is contested in appeal.
- e. There are certain Accidental claims lodged by the employees. These are pending in civil courts. All of these are covered under MASD Insurance policies so no provision or contingent liability made considered necessary.
- (ii) Warranties and Contingent Liabilities in contracts:
- a. Imp. Kunjpura four lane kaithal khanuri road from chirao mor to kaithal 17.10 to 69.40 -DLP Clearance Date 04.06.2024
- b. " Special repair by Stg. CC Pavement side drain of Sahlawas Khanpur Road"- DLP Clearance Date- 31. 01.2024
- c. Widening of MP major district roads Upgradation Project(mpmdrug) package no. p-12: -DLP Clearance Date 14.09.2023.
- d. Widening of 6-laning /4 laning of Karnal Meerut road RD 0.00 to 14.445 Now Declared as NH-709 A -DLP Clearance Date- 08.07.2025
- e. Improvement of Kunjpura-Karnal-Kaithal-Khanauri road in the state of Haryana (Under CRF Scheme). -DLP Clearance Date-20.03.2024.
- f. Widening and Reconstruction of Padora Gora Picchore Road under M P Roads upgradation project. DLP Clearance Date-17.05.2027.
- iii) Bank guarantees of Rs 5829.50 Lakhs (against margin held in form of bank deposits Rs. 585.85 Lakhs)

Commitments

Estimated amount of contracts remaining to be executed on capital accounts and not provided for

NIL

29 Segment reporting: The Company is operating in a single activity of construction and in a single geographical location

30 Value of imports calculated on CIF basis

NIL

31 Expenditure in foreign currency (on accrual basis)

NIL

32 Earnings in foreign currency (on accrual basis)

NIL





**DCC INFRA PROJECTS LIMITED**  
FORMERLY KNOWN AS DIAMOND CONSTRUCTION CO.

33) **Additional Regulatory Information**

I Title deeds of immovable Property not held in name of the Company

Relevant line items in the Balance sheet	Descriptions of Item of property	Gross carrying Value (Rs. in Lakhs)	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promoter, director or relative of Promoter' director or employee of promoters/ director	Property held since which date	Reason for not being held in the name of company
Investments	Commercial Shop # 433A/10 SBI Road, Kaithal	17.02	Yes	Promoter/ Director	07.10.2021	Assets taken over of a firm, in the process of transfer to the Co (See note no. 34)
Investments	# 1009, Dhand Road, professor Colony, Kaithal	214.50	Yes	Promoter/ Director	07.10.2021	-do-
Investments	# 1014, Dhand Road, Kaithal	166.14	Yes	Promoter/ Director	07.10.2021	-do-
Investments (Land & Building)	#1063/11, Dhand Road, Professor Colony, Kaithal	140.75	Yes	Promoter/ Director	07.10.2021	-do-
Investments	# 270/13, SBI Road, Kaithal	14.57	Yes	Promoter/ Director	07.10.2021	-do-
Investments	# 504/15, SBI Road, Kaithal	110.77	Yes	Promoter/ Director	07.10.2021	-do-
Investments	Commercial Plot, Dhand Road, Kaithal	22.39	Yes	Promoter/ Director	07.10.2021	-do-
Investments	#209/13, New Karnal Road, Amargarh Gamri, Kaithal	13.91	Yes	Promoter/ Director	07.10.2021	-do-
Investments	#209/13, New Karnal Road, Amargarh Gamri, Kaithal	21.88	Yes	Promoter/ Director	07.10.2021	-do-
Fixed Assets (Office Land & Building)	Commercial Shop, 327 & 328, Sector- 20, Huda, kaithal	325.39	Yes	Promoter/ Director	07.10.2021	-do-
Investments	Plot at Kurukshetra Road, Kaithal	1892.76	Yes	Diamond Construction Co.	17.12.2021	-do-

II The Company has not revalued its Property, Plant and Equipment during the year.

III There are no Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment

IV There are no Capital Work In Progress of the company

V There are no Intangible assets under development:



VI Details of Benami Property held

There are no benami properties held by the company

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

Statement of current assets has been filed by the company and the same are in agreement with the books of accounts with some minor variances.

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

VIII The company has not been declared as a wilful defaulter

IX Relationship with Struck off Companies

The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

X Registration of charges or satisfaction with Registrar of Companies

a.) There are borrowings by the erstwhile firm Diamond Construction Co availed from Axis Bank, HDFC Bank, ICICI Bank & Kotak Bank against the assets taken over by the company.

The agreements are in the name of the erstwhile firm. Intimations have been given to Banks for the takeover of business, the assets and loans by the company. In the absence of execution of fresh agreements by the banks, the registration of charge with ROC can't be filed and has not been filed relating to old loans.

b.) The company has registered its borrowings whether term loans against equipment loans or working capital limit, cash credit limit, overdraft limit with registrar of companies in a timely manner.

XI Compliance with number of layers of companies:

The company does not have more than two layers of subsidiaries so there is no applicability of disclosure under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017. The company has two subsidiary companies only.

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
(a) Current Ratio	Current Assets	Current Liabilities	1.40	1.52	-8.14
(b) Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.53	0.30	75.10
(c) Debt Service coverage ratio	EBITDA	Debt Service (Int+Principal)	0.00	2.24	-100.00
(d) Return on Equity Ratio	Profit for the year	Shareholder's Equity	0.22	0.21	3.02
(e) Inventory Turnover Ratio	COGS	Average Inventory	0.00	16.08	-100.00
(f) Trade Receivables turnover ratio	Net Sales	Average trade receivables	0.00	15.09	-100.00
(g) Trade payables turnover ratio	COGS	Closing Trade Payables	3.01	2.13	41.53
(h) Net capital turnover ratio	Sales	Working capital (CA-CL)	6.40	5.51	16.12
(i) Net profit ratio	Net Profit	Sales	0.09	0.09	-0.96
(j) Return on Capital employed	Earnings before interest and tax	Capital Employed	0.31	0.30	2.55
(k) Return on investment	Net Profit	Investment	0.22	0.21	3.02



**Explanation**

**(b) Debt Equity Ratio**

Debt Equity Ratio in current year is 0.52 and in previous year was 0.30, hence there is 74.91% increase in this ratio.

This increase is because new borrowings have been taken in current reporting year from state bank of India and utilised the limit by Rs. 4428 Lakhs

**(c) Debt Service Coverage Ratio**

Debt Service Coverage Ratio in current year is 2.94 compared to P.Y. 2.24, hence there is 31.27% increase in this ratio.

This increase is because of increase in profit and depreciation

**(e) Inventory Turnover Ratio**

Inventory Turnover Ratio in current year is 9.55 compared to P.Y. 16.08, hence there is 40.61% decrease in this ratio.

This increase is because of increase in inventory compared to increase in cost of material consumed than previous year.

**(f) Trade Receivable turnover ratio**

Trade Receivable turnover ratio in current year is 10.11 compared to P.Y. 15.09, hence there is 32.97% decrease in this ratio.

This increase is because of increase in trade receivable compared to increase in sales than previous year.

**(g) Trade Payables turnover ratio**

Trade Payables turnover ratio in current year is 3.61 compared to P.Y. 2.13, hence there is 69.62% increase in this ratio.

This increase is because of increase in cost of goods consumed and decrease in creditors during the current year

**XII Compliance with approved Scheme(s) of Arrangements**

Not applicable as no scheme of arrangement has been approved

**XIII Utilisation of Borrowed funds and share premium:**

The borrowed funds have been utilised for the purpose for which availed. The term Loans have been used for acquisition of fixed assets and the working capital or overdraft limits have been used for working capital requirements of the company.

**XIV Corporate Social Responsibility (CSR)-**

The Company has complied with the provisions of CSR in accordance with section 135 of companies act, 2013 and other applicable provisions.

Amount Required to be spent and expensed are as follows:

Amount Required to be spent by the company	Amount of expenditure incurred	Shortfall at the end of the year	Reason for short fall activities	Details of Related Transactions	Party
93.51 Lakhs	93.59 Lakhs	0	NA	Amount of Rs. 29.61 Lakhs received as donation from its holding company DCC Infra Projects Limited	DCC Infra Projects Limited



Nature of CSR Activities:

- Park Maintenance Activities
- Health Care Activities
- Educating of society

This is the first year when provisions of section 135 of companies act,2013 relating to CSR are applicable to the company,hence previous year Figures are not applicable.

- XV Previous Year Figures have been regrouped & rearranged where ever considered necessary
- XVI The Company has not traded or invested in Crypto currency or virtual currency during the financial year.

As per our report of even date

For Pankaj Aneja & Associates  
Chartered Accountants

ICAI Firm Registration Number: 010050N



*Baljit Singh*

Baljit Singh  
Director  
DIN: 09216771  
Place: Kaithal  
Date:27.09.2023

Pankaj Aneja

Prop.

Membership No.: 088851

UDIN: 22088851AGXMMPI110

Place : Karnal

Date:27-09-2023

For and on behalf of the Board of Directors of  
DCC Infra Projects Limited

*Harijit Singh*

Harijit Singh  
Director  
DIN:09216772  
Place:Kaithal  
Date:27.09.2023

*Darshan Lal Saluja*

Darshan Lal Saluja  
Chief Financial Officer  
Place: Kaithal  
Date:27.09.2023

*Mansi Gupta*

Mansi Gupta  
Company Secretary  
Place:Kaithal  
Date:27.09.2023

## DCC INFRA PROJECTS LIMITED

### EXPLANATORY NOTES

- 34) Current year figures are for the whole year while but the previous year figures are only for the period from 25.06.2021 to 31.03.2022.
- 35) The company has taken over certain immovable properties from the firm in the previous year. The title deeds of such properties are in the name of the firm or the erstwhile partners. The company is in the process of transfer of title and has filed papers for change .
- 36) Bank Fixed Deposits with maturity within 3 months are classified as Cash & Cash Equivalents and maturity more than 3 months are classified as Current investments.
- 37) The company has investment in State Bank of India mutual funds. Maturities are due in the month of April 2023.
- 38) During the year, Company has given remuneration to both the directors including managing director, which is within overall limit as prescribed under Companies Act,2013 read with Schedule V.
- 39) In the opinion of the Board and to the best of their knowledge and belief, the value on realization of the current assets, Loans & Advances, deposits in the ordinary course of business will not be less than the value stated in Balance Sheet.
- 40) Gratuity Payable to employees at some future date has been duly provided for by the Company by taking Group Gratuity Scheme from LIC of India. The company's liability towards gratuity is determined based on valuations, as at the balance sheet date, made by independent actuaries i.e. Life Insurance Corporation of India. The Regular employees are considered as eligible for the gratuity scheme.
- 41) Confirmation of some of the account at year-end included under heads Sundry Debtors, Sundry Creditors and Loans and Advances have yet to be received as at the date of the Auditors Report.
- 42) There are no specific claims from suppliers under interest on delayed payments covered under MSME Act.
- 43) The Identification of the micro, small & medium enterprises is based on management's knowledge of their status. The Company has received from some of the suppliers regarding their status under the MSME Act,2006. Hence, Disclosures, relating to amounts unpaid as at the year end under the said act have made given.
- 44) The Company does not have any intangible assets.
- 45) The Company has not declared any dividend during the period under reporting.
- 46) Physical Inventory of Rs. 2292 Lakhs was included in unbilled revenue in Note 17 and 18 in FY 2021-22, now physical inventory has been disclosed under inventories and work in progress under unbilled revenue from FY 2022-23 onwards.
- 47) In Preceding Year, Trade Receivables includes Trade Receivable and Retention Money but the same was shown as Trade Receivable only, in current year, both are shown as different items.

For and on behalf of the Board of Directors of  
DCC Infra Projects Limited

